

PRESS RELEASE

DEXIA CREDIOP S.p.A.: the Board of Directors approves the share capital increase of EUR 75 million and the issuance of a subordinated debt of EUR 25 million from Dexia Crédit Local S.A.

The Board of Directors of Dexia Crediop S.p.A., during two consecutive meetings held today, passed, *inter alia*, the following resolutions:

- increase of the share capital, for consideration, for a maximum amount of EUR 75 million, without any share premium, in a divisible way, through the issuance of maximum No. 7,500,000,000 ordinary shares without par value, at a subscription price per share of EUR 0.01, to be paid-in in cash entirely upon subscription, to be subscribed by December 19, 2020, to be offered to the subscription of the Company's sole shareholder Dexia Crédit Local S.A. pursuant to art. 2441 of the Civil Code, and related and consequent changes to the By-Laws; the new issuance ordinary shares are qualified as Common Equity Tier 1 instruments (CET1);
- issuance of a subordinated debt (Tier 2) from Dexia Crédit Local S.A., amounting to EUR 25 million and five-year long.

Regulated information - Rome, December 4, 2020 – 03 p.m. CET

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