

PRESS RELEASE

DEXIA CREDIOP S.p.A.:

- **Share capital increase of EUR 120 million, fully subscribed and paid-in in cash by Dexia Crédit Local S.A.**

Following the Extraordinary Shareholders' Meeting of Dexia Crediop S.p.A. ("Dexia Crediop") held on 22 November 2019, Dexia Crediop announces that the share-capital increase of up to EUR 120 million through the issuance of up to 12,000,000,000 ordinary shares without par value, at a subscription price per share of EUR 0.01 was fully subscribed and paid-in in cash as follows:

- Dexia Crédit Local S.A. fully subscribed and paid-in in cash the portion of the share-capital corresponding to its shareholding in Dexia Crediop (*i.e.*, 70 %) for a total of 8.4 billion new ordinary shares of Dexia Crediop, without nominal value, at a subscription price of EUR 0.01 each, for an amount of EUR 84,000,000.00; and,
- as a consequence of the waiver of the other shareholders of Dexia Crediop (*i.e.*, Banco BPM S.p.A. and BPER Banca S.p.A.) to subscribe to the share capital increase, Dexia Crédit Local S.A. also subscribed and paid-in in cash the whole portion of the share-capital increase initially reserved to Banco BPM S.p.A. and BPER Banca S.p.A. proportionally to their shareholding in Dexia Crediop (*i.e.*, in the aggregate, 30%) for a total of 3.6 billion new ordinary shares of Dexia Crediop, without nominal value, at a subscription price of EUR 0.01 each, for an aggregate amount of EUR 36,000,000.

As a consequence of the completion of the above-mentioned share-capital increase, the total share-capital of Dexia Crediop amounts to EUR 570,210,000.00 and is held as follows:

- Dexia Crédit Local S.A., No. 12,122,150,000 ordinary shares (representing 99.570% of the share-capital);
- Banco BPM S.p.A., No. 34,900,000 ordinary shares (representing 0.2867% of the share-capital); and
- BPER Banca S.p.A., No. 17,450,000 ordinary shares (representing 0.1433% of the share-capital).

Regulated information - Rome, 12th December 2019 – 05:30 p.m.

Contacts: Dexia Crediop S.p.A. – Company Secretariat

Ph: +39 06 4771 4310

