

PRESS RELEASE

DEXIA CREDIOP: The European Commission extends the authorization to grant new financing until 28th June 2014.

The European Commission has given a positive response to the application by the Belgian, French and Luxembourg States to extend up to 28th June 2014 the authorization to Dexia Crediop to grant new financing intended for existing clients.

The above decision follows the press release dated 17th January 2013 relating to European Commission's Decision of 28th December 2012, pursuant to which, under the orderly resolution plan of Dexia Group, Dexia Crediop was authorized to a new production envelope intended for existing clients up to a maximum amount of € 200 million until 28th December 2013.

The European Commission extended the said authorization to Dexia Crediop until 28th June 2014 within the amount authorized on 28th December 2012, the purpose being to ease the process of a possible sale of Dexia Group participation in Dexia Crediop.

All other terms of European Commission's Decision of 28th December 2012 remain unaltered.

Regulated information – Rome, 3rd February 2014 – 6:30 p.m..

Dexia Crediop was established 1919 as Consorzio di Credito per le Opere Pubbliche. Since the beginning, a special focus was made on investing domestic savings in public works and infrastructures with the final aim of contributing to the development of Italy.

For over ninety years, Dexia Crediop is one of partners for the central Government of Italy and for Territorial entities, for companies operating in the public sphere, for companies that manage local public services and business entities that invest in energy, infrastructure and transport.

Dexia Crediop is 70% controlled by Dexia Crédit Local, which is an entity of Dexia Group, and minority shareholders are Banca Popolare dell'Emilia Romagna, Banca Popolare di Milano and Banco Popolare with a 10% stock-holding each.

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