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Entry into exclusive negotiations for the sale of Dexia Asset Management

Dexia announces that it has entered into exclusive negotiations with GCS Capital for the sale of Dexia Asset Management, thus initiating one of the last disposals of the Group's main commercial franchises as presented within the framework of the orderly resolution plan announced in October 2011.

Headquartered in Hong Kong with additional offices in London and Beijing, GCS Capital is a strategic investor supported by institutions with strong financial resources and strategic capabilities. It will be able to implement a growth strategy for Dexia Asset Management focusing on targeted international development in the world's fastest growing regions whilst continuing to invest in Dexia Asset Management's excellent platform.

GCS Capital plans to maintain the current regional footprint revolving around competence centers in Brussels, Paris, Luxembourg and Sydney. It will also seek to deepen the already robust commercial relations which Dexia Asset Management has developed with its institutional and private clients, and particularly the well-established collaborations with Belfius and Banque Internationale à Luxembourg.

** Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies.*

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