

PRESS RELEASE

DEXIA CREDIOP: publication of annual financial report as of 31 December 2011.

Dexia Crediop S.p.A. announces that the annual financial report as of 31 December 2011, to be submitted for approval to the Shareholders' Meeting convened on 27 April 2012, that includes the draft financial statements for the financial year and the consolidated financial statements for the Dexia Crediop Banking Group, and the supporting documentation required by current regulations, have been filed at the company headquarters and with Borsa Italiana S.p.A. Such documents will be made available to anyone who requests to consult them, as specified by Consob resolution no. 11971 of 14 May 1999 and subsequent amendments.

These documents may also be consulted on the Company's web site:

www.dexia-crediop.it

The Minutes of the Shareholders' Meeting will be made available to the public at the company headquarters, on the company's web site and with Borsa Italiana S.p.A. within thirty days from the date of the Shareholders' Meeting, as provided by art. 77 of the above mentioned Consob resolution.

Dexia Crediop is the bank incorporated in 1919 as Consorzio di Credito per le Opere Pubbliche with the aim of directing domestic savings to finance public works and infrastructures for the development of the Country.

For over ninety years Dexia Crediop has been the reference point in Italy for the central government and territorial entities and for companies directly connected with them, for companies that manage local public services and businesses that invest in energy, infrastructure and transport sectors in Italy.

Dexia Crediop is 70% controlled by Dexia and participated by Banca Popolare di Milano, Banco Popolare and Banca Popolare dell'Emilia Romagna with a 10% share each.

Regulated information - Rome, 5 April 2012 - 9:30 a.m.