

PRECISION CAPITAL



LE GOUVERNEMENT
DU GRAND-DUCHÉ DE LUXEMBOURG
Ministère des Finances

DEXIA

Regulated information * – Brussels, Paris, 5 April 2012 – 8:15 am

Signing of share purchase agreements relating to Banque Internationale à Luxembourg

Dexia, Precision Capital and the State of the Grand Duchy of Luxembourg announce today the signing of share purchase agreements in relation to the sale of the 99.906% stake of Dexia in Banque Internationale à Luxembourg (formerly Dexia Banque Internationale à Luxembourg) to Precision Capital and the Grand Duchy of Luxembourg. This transaction follows the signature of a binding memorandum of understanding on 20 December 2011.

Precision Capital, a Qatari investment group, will acquire 90% of Dexia's stake in Banque Internationale à Luxembourg; the remaining 10% will be acquired by the Grand Duchy of Luxembourg.

The transaction scope does not include, among others, the participation of Banque Internationale à Luxembourg in Dexia Asset Management Luxembourg, in RBC Dexia Investor Services Limited and in Dexia LDG Banque and the portfolio of Legacy securities of Banque Internationale à Luxembourg. These assets will be either transferred to Dexia or disposed of separately prior to closing. Banque Internationale à Luxembourg will have a strong capital position at closing corresponding to a 9% Common Equity Tier 1 ratio under Basel III.

The transaction price for the stake of Dexia in Banque Internationale à Luxembourg is EUR 730 million.

Closing of the transaction is expected to occur in the third quarter of 2012 and remains subject inter alia to all required regulatory approvals, including the approval by the European Commission.

Dexia will release the estimated impacts from this transaction on the financials of Dexia at closing.

** Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies.*

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