

PRECISION CAPITAL



LE GOUVERNEMENT
DU GRAND-DUCHÉ DE LUXEMBOURG
Ministère des Finances

DEXIA

Regulated information * – Brussels, Paris, 20 December 2011 – 8.30 am

Precision Capital and the State of the Grand Duchy of Luxembourg to acquire Dexia Banque Internationale à Luxembourg

Dexia, Precision Capital and the State of the Grand Duchy of Luxembourg announce that they have entered into a binding memorandum of understanding on the acquisition by Precision Capital and the Grand Duchy of Luxembourg of the 99.906% stake in Dexia Banque Internationale à Luxembourg S.A. owned by the Dexia Group.

Precision Capital, a Qatari investment group, will acquire 90% of the stake, the remaining 10% will be acquired by the Grand Duchy of Luxembourg. The transaction price values 100% of the shares in Dexia Banque Internationale à Luxembourg at EUR 730 million.

The participation of Dexia Banque Internationale à Luxembourg in Dexia Asset Management Luxembourg and RBC Dexia Investor Services Limited will be disposed of separately. The portfolio of Legacy securities of Dexia Banque Internationale à Luxembourg as well as its stakes in Dexia LDG Banque and Parfipar will be transferred to Dexia prior to the closing of the transaction.

The parties will negotiate the final legal documentation of the transaction in the coming weeks. The transaction remains subject inter alia to all required regulatory approvals, including approval by the European Commission. Dexia will keep the social partners duly informed.

The sale of Dexia Banque Internationale à Luxembourg is one of the disposals that were contemplated by the Dexia Group as announced on 20 October 2011.

** Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies*

For more information: www.dexia.com

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