

Brussels, 12 October 2011

Dexia SA announces that Jean-Luc Dehaene informed the Secretary of the board of directors in a (hand-delivered) letter dated 11 October 2011 that, for the year 2011, he was forfeiting his entitlement to any or all compensation due to him in his capacity as member and chairman of the board of directors of Dexia SA.

On that same date, he repaid Dexia SA the three quarterly instalments already received.

In 2008, Jean-Luc Dehaene had already turned down compensation for his directorship at Dexia Bank Belgium (DBB) and Dexia Crédit Local (DCL).

Even back in May 2011, when the accelerated restructuring plan was being launched, and with the consent of Pierre Mariani, chairman of the management committee of Dexia SA, Jean-Luc Dehaene stated quite categorically that no variable compensation would be awarded to Dexia SA management committee members for the year 2011.

Additionally, as announced at the press conference, Jean-Luc Dehaene informed the prime minister in writing of his resignation from his mandate.

About Dexia

Dexia is a European bank, with about 35,200 members of staff and core shareholders' equity of EUR 15.3 billion as at 30 June 2011. The Dexia Group focuses on Retail and Commercial Banking in Europe, mainly Belgium, Luxembourg and Turkey and on Public and Wholesale Banking, providing local public finance operators with comprehensive banking and financial solutions. Asset Management and Services provides asset management, investor and insurance services, in particular to the clients of the other two business lines. The different business lines interact constantly in order to serve clients better and to support the Group's commercial activity.

For more information: www.dexia.com

Press Office +32 2 213 50 81