



PRESS RELEASE : DEXIA CREDIOP S.P.A.

Following recent news on a reorganization of the Dexia Group, Dexia Crediop confirms its strong solvency position.

As at June 30th, 2011, Dexia Crediop showed a consolidated net income of € 42 mln and a consolidated Tier 1 ratio of 16,40%. Asset quality remains very good, with only € 0,8 mln net non performing loans.

The Dexia Group's shareholder's have reaffirmed their unity and their solidarity in the phase which begins today. They have confirmed their confidence in the Dexia management so that they can complete the reorganization operations with unfailing concern for the interests of all Dexia stakeholders.

The states shareholders, France and Belgium, have reassessed yesterday that - together with the relevant Central Banks - they will take all steps necessary to support the Dexia Group, so that it can implement the various measures in an orderly manner.

Dexia Crediop continues to benefit from the full support of its parent company.

***Dexia Crediop** is the bank founded in 1919 as *Consorzio di Credito per le Opere Pubbliche* with the aim of directing domestic savings to finance public works and infrastructures for the development of the Country. For over ninety years *Dexia Crediop* is the reference point in Italy for the central government and territorial entities and for companies directly connected with them, for companies that manage local public services and businesses that invest in energy, infrastructure and transport sectors in Italy. *Dexia Crediop* is 70% controlled by the Franco-Belgian bank *Dexia* and owned by *Banca Popolare di Milano*, *Banco Popolare* and *Banca Popolare dell'Emilia Romagna* with a 10% share each.*

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