

Regulated information* – Brussels, Paris, New York, 27 June 2011 – 8:20 am (Brussels/Paris Time) / 2:20 am (NY time)

Dexia and MetLife enter into an agreement for the sale of Dexia's life insurance business in Turkey

Dexia and MetLife announce today the signing of an agreement under which MetLife, through its Turkish business, will buy Dexia's 99.86% stake in DenizEmeklilik, the life insurance and pension subsidiary of DenizBank in Turkey, for a consideration of EUR 162 million. This agreement also includes a 15-year exclusive agreement for the distribution of MetLife's life, pensions, personal accident and unemployment insurance products and solutions through DenizBank's branch network.

Closing of the transaction is expected to take place before the end of 2011 and is subject to standard regulatory approvals.

For MetLife this transaction will add significantly to its business in Turkey, a key strategic growth market. The agency agreement with DenizBank will provide another important national distribution channel and build MetLife's presence in the pensions market.

For Dexia, this divestment is part of the agreement with the European Commission providing for the disposal of DenizEmeklilik by 31 October 2012 at the latest. The transaction is expected to generate a capital gain of about EUR 119 million after taxes at Closing. The agency agreement will ensure that DenizBank will continue to provide its customers with a full range of life, pensions, personal accident and unemployment insurance products and solutions. The agency agreement also entails a profit-sharing mechanism whereby part of the future profits generated from the sales of DenizEmeklilik products through DenizBank branches over the next 15 years will be distributed to DenizBank.

** Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies.*

About MetLife

MetLife, Inc. is a leading global provider of insurance, annuities and employee benefit programs, serving 90 million customers in over 60 countries. Through its subsidiaries and affiliates, MetLife holds leading market positions in the United States, Japan, Latin America, Asia Pacific, Europe and the Middle East.

For more information: www.metlife.com.

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About Dexia

Dexia is a European bank, with about 35,200 members of staff and core shareholders' equity of EUR 19.3 billion as at 31 March 2011. The Dexia Group focuses on Retail and Commercial Banking in Europe, mainly Belgium, Luxembourg and Turkey and on Public and Wholesale Banking, providing local public finance operators with comprehensive banking and financial solutions. Asset Management and Services provides asset management, investor and insurance services, in particular to the clients of the other two business lines. The different business lines interact constantly in order to serve clients better and to support the Group's commercial activity.

For more information: www.dexia.com

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