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Dexia: Ongoing dialogue with the European Commission

Following press articles recently published, Dexia confirms that its restructuring plan is subject to ongoing monitoring by the European Commission, in a continued dialogue between the Member States, Dexia and the European Commission. Such monitoring is similar to the monitoring realized in a number of bank restructuring plans approved by the Commission.

The dialogue with the European Commission is being held in a constructive spirit and Dexia, together with the States, is providing the Commission with all the necessary answers to any question that may be raised in this context.

Dexia constantly monitors its asset portfolio in order to optimize the implementation of the financial restructuring plan agreed with the European commission.

In line with the strategy implemented in 2010, and as was also emphasized during the publication of the first quarter's results 2011, Dexia will make use of any opportunity to accelerate the sale process on the back of its strong capital position.

Dexia complies with its disclosure obligations, and would inform the market if a significant decision were to be taken in relation to the foregoing.

** Dexia is a listed company. This press release contains information subject to the transparency regulations for listed companies*

About Dexia

Dexia is a European bank, with about 35,200 members of staff and core shareholders' equity of EUR 19.3 billion as at 31 March 2011. The Dexia Group focuses on Retail and Commercial Banking in Europe, mainly Belgium, Luxembourg and Turkey and on Public and Wholesale Banking, providing local public finance operators with comprehensive banking and financial solutions. Asset Management and Services provides asset management, investor and insurance services, in particular to the clients of the other two business lines. The different business lines interact constantly in order to serve clients better and to support the Group's commercial activity.

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